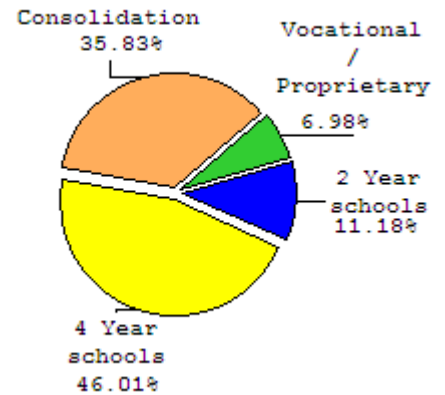


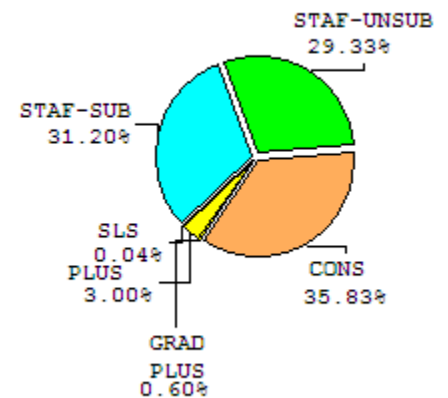
OSLA - Loan Portfolio by School Type

School Type	Current Principal Balance (\$)
4 Year schools	582,316,090.00
2 Year schools	141,501,757.00
Vocational / Proprietary	88,380,817.00
Consolidation	453,494,669.00
Grand Total of OSLA Portfolio	1,265,693,333.00



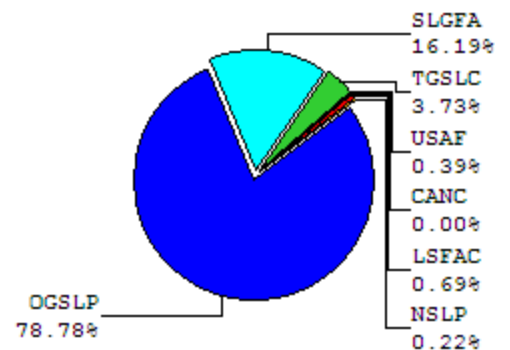
OSLA - Loan Portfolio by Loan Type

Loan Type	Current Principal Balance (\$)
Stafford Subsidized	394,875,152.00
Stafford Unsubsidized	371,283,306.00
Plus	37,959,179.00
Grad Plus	7,579,655.00
SLS	500,457.00
Consolidation	453,495,584.00
Grand Total of OSLA Portfolio	1,265,693,333.00



OSLA - Loan Portfolio by Guarantor

Guarantor	Current Principal Balance (\$)
Oklahoma Guaranteed Student Loan Program	997,169,198.00
Student Loan Guarantee Foundation of Arkansas	204,971,354.00
Texas Guaranteed Student Loan Corporation	47,161,540.00
United Student Aid Funds, Inc.	4,875,133.00
Louisiana Student Financial Assistance Commission	8,778,886.00
National Student Loan Program	2,734,966.00
College Access Network, Colorado	2,256.00
Grand Total of OSLA Portfolio	1,265,693,333.00



**OSLA Summary
06/30/10**

STATUS	TOTAL ALL BOND ID'S	%'S	% to REPAY
School	251,949,215.00	19.91	
Grace	58,416,062.00	4.62	
Deferment	193,643,230.00	15.30	
Forbearance	121,562,809.00	9.60	
Current Repay			
0-30	512,448,373.00	40.49	
Delinquent			
31-60	32,773,655.00	2.59	4.34
61-90	20,005,659.00	1.58	2.65
91-120	13,510,897.00	1.07	1.79
121-150	12,068,297.00	0.95	1.60
151-180	9,201,176.00	0.73	1.22
181-210	13,548,807.00	1.07	1.79
211-240	8,304,349.00	0.66	1.10
241-270	6,552,743.00	0.52	0.87
over 270	4,834,175.00	0.38	0.64
Total Delinquent	120,799,758.00		16.00
Claim	6,873,886.00	0.54	
Total Insured	1,265,693,333.00	100.00	
Grand Total inc uninsured	1,266,779,026.00		
Uninsured	1,085,693.00		

OKLAHOMA STUDENT LOAN AUTHORITY

June 2010

Claims Processing

<u>Default Claims</u>	<u>Accounts</u>	<u>Current Month</u>	<u>Year-to-Date</u>	<u>Last Year</u>
Claims Filed	652	\$5,740,272	\$91,821,763	\$71,638,799
Claims Paid	477	\$4,808,027	\$80,529,145	\$51,360,409
Claims Returned/Recalled	87	\$847,573	\$17,344,153	\$12,781,405
Claims Rejected	2	\$20,724	\$184,119	\$461,091
Recovery	2	\$4,778	\$195,637	\$149,235

Loan Recoveries

Rejected Claims *2010 (7-1-09 / 6-30-2010)	\$ 184,119
Resolved	<u>64,280</u>
Remaining	<u>\$ 119,839</u>
Rejected Claims *2009 (7-1-2008 / 6-30-2009)	\$ 474,724
Resolved	<u>209,670</u>
Remaining	<u>\$ 265,054</u>
Rejected Claims *2008 (7-1-2007 / 6-30-2008)	\$ 187,024
Resolved	<u>74,440</u>
Remaining	<u>\$ 112,584</u>
Rejected Claims *2007 (7-1-2006 / 6-30-2007)	\$ 57,376
Resolved	<u>48,326</u>
Remaining	<u>\$ 9,050</u>

*Adjusted due to reconciliation / capped interest

OSLA STUDENT LOAN SERVICING™

Servicing Performance Report

Period: Month Ended June 30, 2010

Operating Measurement	Industry Performance Standards	OSLS Performance Standards	Actual Results
Phone Wait/Hold Time	45 to 90 seconds	30 seconds	29 seconds
Phone Abandon Rate	5% or less	4% or less	2.73%
Cancellation Processing	7-8 days	2 days	100%
Refund Processing	8 days	2 days	100%
Correspondence	5-10 days	3 days	100%
Forbearance Processing	5 days	3 days	100%
Deferment Processing	5 days	3 days	100%
Application Processing	2 days	1 day	100%
Application Exception Processing	5 days	3 days	100%
Borrower Payment Processing	2 days	2 days	100%
Payment Exception Processing	5 days	4 days	100%
Claims Processing	330 day Defaults	Within 315 days	87%



Where Customers Always Come First!

Customer Satisfaction Survey
April 1, - June 30, 2010

WE ASKED.....

THEY SAID.....

	<u>No Opinion</u>	<u>Poor</u>	<u>Good</u>	<u>Excellent</u>
How satisfied were you with the overall quality of service you received?	2 (1%)	7 (3%)	53 (27%)	135 (69%)
Was our Customer Service Representative friendly?	(%)	3 (2%)	44 (22%)	150 (76%)
Was our staff responsive to your needs, solving any problems you may have had?	2 (1%)	8 (4%)	40 (20%)	146 (75%)
Was our answer to your question understandable?	8 (4%)	5 (2%)	40 (21%)	141 (73%)
Total	12 (2%)	23 (3%)	177 (22%)	572 (73%)

OSLA™ is a trademark of the Oklahoma Student Loan Authority.

Call OSLA Student Loan Servicing™ at
800-456-6752
or use our website www.osla.org
or email custserv@osla.org

CERTIFICATE REGARDING OSLA'S QUARTERLY FINANCIALS

Oklahoma Student Loan Authority (OSLA) in Whole

This Certificate is delivered regarding the provision of Quarterly Financials for the quarter ended June 30, 2010. The undersigned hereby certifies that:

- A. He is the duly qualified and acting Controller of OSLA and is the financial officer responsible for the preparation of the Quarterly Financials of OSLA; and
- B. The attached Comparative Schedules of Assets, Liabilities & Equity and Comparative Income Statement of OSLA have been prepared in accordance with generally accepted accounting principles applied on a consistent basis, and fairly present the financial condition as at their date and the results of its operations for the period then ended.

IN WITNESS WHEREOF, the undersigned has caused this certificate to be signed August 3, 2010.

OKLAHOMA STUDENT LOAN AUTHORITY



By: _____

Name: Andy Rogers

Title: Vice President & Controller

Oklahoma Student Loan Authority
Comparative Schedule of Assets
June 30, 2010 and 2009

(UNAUDITED)

	2010	2009	Increase/ (Decrease)
Schedule of Assets			
Cash & Cash Equivalents	\$1,702,184	\$1,141,401	\$560,783
Due from Collections Holding Account	0	37,187	(37,187)
Accounts Receivable - Loan Servicing	0	642,210	(642,210)
USDE Receivable - Interest benefit	(2,576,157)	(2,074,240)	(501,917)
USDE Receivable - pledged	(294,793)	(79,551)	(215,242)
Student Loan Interest Receivable	16,524,869	22,278,336	(5,753,468)
Interest Receivable - pledged	527,602	304,079	223,523
Investment Earning Receivable	5,348	10,339	(4,991)
	<hr/>		
Total Cash & Receivables	15,889,052	22,259,762	(6,370,709)
	<hr/>		
Trust Fund Investments (at Cost)			
SF - Interest Account	119,358	255,862	(136,504)
SF - Principal Account	9,902,267	3,581,058	6,321,209
Guarantee Reserve Fund	138,048	136,897	1,151
Debt Service Account	2,766,660	2,907,678	(141,018)
Debt Service Account - Tax Exempt	1,317,271	1,316,782	489
Rebate Account	27,825	92,361	(64,536)
Student Loan Account	62,142,543	78,273,252	(16,130,709)
Recycling Account	7,895,113	4,988,931	2,906,182
Acquisition Account	14,788,214	5,575,569	9,212,645
Repayment Account	2,803,283	49,112,946	(46,309,663)
General Repayment Account	1,447,717	0	1,447,717
Operating Account	3,922,350	4,271,950	(349,600)
Reserve Account	2,404,066	1,239,893	1,164,173
Collateral Account	4,974,581	778,064	4,196,517
DOE Reserve Account	936,306	0	936,306
	<hr/>		
Total Trust Fund Investments	115,585,602	152,531,243	(36,945,641)
	<hr/>		
Student Loan Notes Receivable	1,008,717,851	1,166,634,327	(157,916,475)
SHELF Notes Receivable	2,753,922	2,863,313	(109,391)
Student Loan Notes Receivable - pledged	25,546,881	16,605,122	8,941,759
ECASLA-Put rec - DE	244,054,907	0	244,054,907
Allowance for Loan Losses	(9,131,736)	(9,784,935)	653,200
Reserve for SHELF Loans	(104,335)	(103,428)	(907)
Unprocessed Deposits	22,736	(67,351)	90,086
	<hr/>		
Net Student Loan Notes Receivable	1,271,860,226	1,176,147,048	95,713,178
	<hr/>		
Fixed Assets, Net of Accumulated			
Depreciation	498,032	711,651	(213,619)
Prepaid Expenses	210,791	320,687	(109,896)
Premium on Loan Acquisition	7,901,812	12,444,782	(4,542,970)
Deferred financing costs	999,821	1,183,917	(184,096)
Capitalized Loan Origination Costs	982,063	1,454,514	(472,451)
Deferred Loan Fees	5,409,313	9,554,230	(4,144,917)
Long term investment	39,749	39,749	0
	<hr/>		
Total Other Assets - Net	16,041,580	25,709,531	(9,667,950)
	<hr/>		
TOTAL ASSETS	\$1,419,376,461	\$1,376,647,583	\$42,728,878

Oklahoma Student Loan Authority
Comparative Schedule of Assets
June 30, 2010 and 2008

(UNAUDITED)

	2010	2009	Increase/ (Decrease)
Schedule of Liabilities & Equity			
Accounts Payable - Vendors	\$103,619	\$166,757	(\$63,138)
Network Lender Collections Payable	2,966,996	1,034,304	1,932,692
Guarantor Fees Payable	140,010	67,167	72,843
Origination Fees Payable	12,510	(65,026)	77,536
Interest Payable	1,653,666	2,497,793	(844,127)
ECASLA debt clearing	77,524	(52,015)	129,539
Guarantee fee clearing	(88,198)	(88,198)	0
ECASLA-Put Purchase Program Clearing	4,159,921	0	4,159,921
Other Accrued Liabilities	748,732	925,238	(176,506)
Total Current Liabilities	9,774,781	4,486,019	5,288,762
Notes Payable	388,074,764	416,951,055	(28,876,291)
Notes Payable - ECASLA	239,894,986	0	239,894,986
Bonds Payable	716,785,000	878,907,000	(162,122,000)
Arbitrage Rebate Payable	30,933	58,025	(27,092)
Total Liabilities	1,354,560,464	1,300,402,099	54,158,365
Fund Balance	76,245,484	85,995,006	(9,749,523)
Net Fund Balance	76,245,484	85,995,006	(9,749,523)
Net Income Year to Date	(11,429,487)	(9,749,523)	(1,679,964)
Total Equity	64,815,997	76,245,484	(11,429,487)
TOTAL LIAB. & EQUITY	\$1,419,376,461	\$1,376,647,583	\$42,728,878

Oklahoma Student Loan Authority
Comparative Income Statement
For the Twelve Months Ending
June 30, 2010 and 2009

(UNAUDITED)

	06/30/10	06/30/09	Increase/ (Decrease)
Loan Interest Income:			
From Students	\$40,512,882	\$49,360,985	(\$8,848,102)
Principal Reduction Incentive Expense	(430,566)	(952,891)	522,325
From D.E.	(11,046,177)	1,771,402	(12,817,579)
Consolidation Rebate Fee	(5,003,340)	(5,416,709)	413,369
Investment Interest Income	59,976	217,235	(157,258)
Arbitrage Rebate	27,092	283,235	(256,143)
Loan Servicing Income	2,859,023	3,386,730	(527,707)
Other Income	3,063	1,310	1,753
Total Income	26,981,953	48,651,296	(21,669,343)
Cost of Funds	(1,935,785)	1,971,566	(3,907,351)
Interest Expense - Bonds & Notes	18,070,961	36,216,053	(18,145,091)
Interest on NP - Put Purch Program	8,019	0	8,019
Total Debt Service	16,143,195	38,187,618	(22,044,423)
Gross Profit	10,838,758	10,463,678	375,080
Operating Expenses:			
Administrative Expenses:			
Personnel Expense	4,469,983	4,549,751	(79,768)
Professional Fees	637,884	806,705	(168,821)
Travel Expenses	70,628	73,185	(2,557)
Communications & Misc.	1,285,465	1,374,038	(88,572)
Rent Expense	486,754	487,545	(792)
Maintenance & Repairs	407,128	389,681	17,447
Supplies	185,615	173,583	12,032
Promotions & Mktg.	54,974	83,666	(28,692)
Depreciation & Amort.	12,260,338	9,807,515	2,452,823
Transfers - Administrative	(890,829)	(6,419,609)	5,528,780
Transfers - Administrative - Eliminations	890,829	6,419,609	(5,528,780)
Capitalized Loan Origination Costs	(296,932)	(318,436)	21,504
Total Administrative	19,561,838	17,427,233	2,134,605
Loan Servicing	984,005	892,913	91,092
Trustee Bank Fees	133,002	132,054	948
Provision for Loan Losses	1,589,400	1,761,000	(171,600)
Total Operating Expenses	22,268,245	20,213,201	2,055,044
NET INCOME	(\$11,429,487)	(\$9,749,523)	(\$1,679,964)